

D. B. CORP LIMITED

Registered office: Plot No.280, Sarkhej - Gandhinagar Highway, Near YMCA Club, Makarba, Ahmedabad (Gujarat) - 380051

Statement of Unaudited Standalone Financial Results for the quarter ended June 30, 2023

(Rs. in million except per share data)

Particulars	Quarter ended			Year ended
	June 30, 2023	March 31, 2023	June 30, 2022	March 31, 2023
	Unaudited	Unaudited (Refer Note 2)	Unaudited	Audited
I Revenue from operations	5,541.96	5,309.57	4,940.89	21,277.14
II Other income	193.95	136.51	52.86	389.69
III Total income (I + II)	5,735.91	5,446.08	4,993.75	21,666.83
IV Expenses				
a) Cost of materials consumed	1,979.96	2,051.44	2,010.41	8,502.23
b) Changes in inventories of finished goods	3.60	35.59	8.40	8.89
c) Employee benefits expense	995.14	1,028.26	920.44	3,873.51
d) Finance costs	50.02	56.67	49.93	212.72
e) Depreciation and amortisation expense	272.84	296.39	266.98	1,120.11
f) Other expenses	1,398.24	1,441.52	1,316.87	5,681.07
Total expenses	4,699.80	4,909.87	4,573.03	19,398.53
V Profit before tax (III- IV)	1,036.11	536.21	420.72	2,268.30
VI Tax expense				
a) Current tax	291.01	173.13	150.53	688.16
b) Deferred tax [(Credit) / Charge]	(42.32)	(47.26)	(39.78)	(100.61)
Total Tax expense	248.69	125.87	110.75	587.55
VII Net profit for the quarter / year (V-VI)	787.42	410.34	309.97	1,680.75
VIII Other comprehensive income / (loss) ('OCI')				
Items that will not be reclassified to profit or loss in subsequent periods:				
i) Remeasurement loss on post-employment benefit obligation	-	(56.03)	-	(56.03)
Income tax effect on the above	-	14.10	-	14.10
ii) Net gain / (loss) on Fair Value Through OCI equity instruments	-	15.09	-	15.09
Income tax effect on the above	-	5.88	-	5.88
Other comprehensive income / (loss) (i+ii)	-	(20.96)	-	(20.96)
IX Total comprehensive income (VII+VIII)	787.42	389.38	309.97	1,659.79
X Paid-up equity share capital (face value Rs. 10/- each, fully paid)	1,780.03	1,779.75	1,771.24	1,779.75
XI Other equity				17,736.13
XII Earnings per share (EPS)				
EPS (of Rs. 10/- each) (not annualised)				
- Basic	4.42	2.31	1.75	9.47
- Diluted	4.42	2.30	1.74	9.46

Notes:

- The Statement of Unaudited Standalone Financial Results for the quarter ended June 30, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 20, 2023. There are no qualifications in the report issued by the auditors.
- The figures of March 31, 2023 quarters are the balancing figures between audited figures in respect of the full financial year upto March 31, 2023 and the unaudited published year-to-date figures upto December 31, 2022, being the date of the end of the third quarter of the financial year which were subjected to limited review.
- The Board of Directors at its meeting held on July 20, 2023 has declared an interim dividend of Rs. 3 per equity share of face value of Rs. 10 each. The same would be paid to all eligible shareholders as on the record date declared by the Company.
- Since the segment information as per Ind AS 108 Operating Segments, is provided on the basis of Unaudited Consolidated Financial Results, the same is not provided separately for the Unaudited Standalone Financial Results.
- The Income-Tax Department had carried out a search operation at the Company's various business premises, under Section 132 of the Income-tax Act, 1961 in July 2021. The Company had made the necessary disclosures to the stock exchanges in this regard on July 23, 2021, in accordance with Regulation 30 of the SEBI (LODR) Regulations, 2015 (as amended). The Company has received notices under Section 148 and/or Section 142 (1)/143(2) of the Income tax Act, 1961 for the assessment years 2018-19 to 2022-23 for which the Company has responded. During the year ended March 31, 2023, the Company has received order for three assessment years (2018-19, 2020-21 and 2021-22) for which the Company has filed the response/appeal. Management is of the view that this will not likely to have any material impact on the Company's financial position as at June 30, 2023 and the performance for the quarter ended on that date in these Unaudited Standalone Financial Results.

**For and on behalf of the Board of Directors of
D. B. Corp Limited**

Managing Director

The statutory auditors have digitally signed this statement for identification purposes only and this Statement should be read in conjunction with the review report dated July 20, 2023.

Date: July 20, 2023

D. B. CORP LIMITED

Registered office: Plot No.280, Sarkhej - Gandhinagar Highway, Near YMCA Club, Makarba, Ahmedabad (Gujarat) - 380051
Statement of Unaudited Consolidated Financial Results for the quarter ended June 30, 2023

(Rs. in million except per share data)

Particulars	Quarter ended			Year ended
	June 30, 2023	March 31, 2023	June 30, 2022	March 31, 2023
	Unaudited	Unaudited (Refer Note 2)	Unaudited	Audited
I Revenue from operations	5,541.96	5,309.57	4,940.89	21,292.17
II Other income	194.11	136.75	52.95	390.29
III Total income (I + II)	5,736.07	5,446.32	4,993.84	21,682.46
IV Expenses				
a) Cost of materials consumed	1,979.96	2,051.44	2,010.41	8,502.23
b) Changes in inventories of finished goods	3.60	35.59	8.40	8.89
c) Employee benefits expense	995.14	1,028.26	920.44	3,873.51
d) Finance costs	50.02	56.70	49.93	212.75
e) Depreciation and amortisation expense	272.86	296.41	267.00	1,120.20
f) Other expenses	1,398.21	1,441.66	1,316.87	5,686.34
Total expenses	4,699.79	4,910.06	4,573.05	19,403.92
V Profit before tax (III- IV)	1,036.28	536.26	420.79	2,278.54
VI Tax expense				
a) Current tax	291.01	173.23	150.57	688.30
b) Deferred tax [(Credit) / Charge]	(42.32)	(47.26)	(39.78)	(100.61)
Total Tax expense	248.69	125.97	110.79	587.69
VII Net profit for the quarter / year (V-VI)	787.59	410.29	310.00	1,690.85
VIII Attributable to:				
Equity holders of the parent	787.59	410.29	310.00	1,690.85
Non-controlling interest	-	-	-	-
IX Other comprehensive income / (loss) ('OCI')				
Items that will not be reclassified to profit or loss in subsequent periods:				
i) Remeasurement loss on post-employment benefit obligation	-	(56.03)	-	(56.03)
Income tax effect on the above	-	14.10	-	14.10
ii) Net gain / (loss) on Fair Value Through OCI equity instruments	-	15.09	-	15.09
Income tax effect on the above	-	5.88	-	5.88
Other comprehensive income / (loss) (i+ii)	-	(20.96)	-	(20.96)
X Total comprehensive income (VIII+IX)	787.59	389.33	310.00	1,669.89
Attributable to:				
Equity holders of the parent	787.59	389.33	310.00	1,669.89
Non-controlling interest	-	-	-	-
XI Paid-up equity share capital (face value Rs. 10/- each, fully paid)	1,780.03	1,779.75	1,771.24	1,779.75
XII Other equity				17,698.92
XIII Earnings per share (EPS)				
EPS (of Rs. 10/- each) (not annualised)				
- Basic	4.43	2.31	1.75	9.53
- Diluted	4.42	2.30	1.74	9.52

Notes:

- The Statement of Unaudited Consolidated Financial Results for the quarter ended June 30, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 20, 2023. There are no qualifications in the report issued by the auditors.
- The figures of March 31, 2023 is the balancing figures between audited figures in respect of the full financial year upto March 31, 2023 and the unaudited published year-to-date figures upto December 31, 2022, being the date of the end of the third quarter of the financial year which were subjected to limited review.
- The Board of Directors at its meeting held on July 20, 2023 has declared an interim dividend of Rs. 3 per equity share of face value of Rs. 10 each. The same would be paid to all eligible shareholders as on the record date declared by the Company.
- The Income-Tax Department had carried out a search operation at the Company's various business premises, under Section 132 of the Income-tax Act, 1961 in July 2021. The Company had made the necessary disclosures to the stock exchanges in this regard on July 23, 2021, in accordance with Regulation 30 of the SEBI (LODR) Regulations, 2015 (as amended). The Company has received notices under Section 148 and/or Section 142 (1)/143(2) of the Income tax Act, 1961 for the assessment years 2018-19 to 2022-23 for which the Company has responded. During the year ended March 31, 2023, the Company has received order for three assessment years (2018-19, 2020-21 and 2021-22) for which the Company has filed the response/appeal. Management is of the view that this will not likely to have any material impact on the Company's financial position as at June 30, 2023 and the performance for the quarter ended on that date in these Unaudited Consolidated Financial Results.

5) Statement of segment information:

(Rs. in million)

Particulars	Quarter ended			Year ended
	June 30, 2023	March 31, 2023	June 30, 2022	March 31, 2023
	Unaudited	Unaudited (Refer Note 2)	Unaudited	Audited
Segment Revenue:				
(a) Printing, Publishing and allied business	5,180.27	4,992.85	4,624.07	19,968.05
(b) Radio	363.86	318.33	318.53	1,331.21
Total	5,544.13	5,311.18	4,942.60	21,299.26
(c) Less: Inter segment revenue	2.17	1.61	1.71	7.09
Total Revenue from operations	5,541.96	5,309.57	4,940.89	21,292.17
Segment Results Profit before tax, unallocable income and expenses, finance costs from each segment				
(a) Printing, Publishing and allied business	917.55	491.00	382.30	2,059.68
(b) Radio	80.16	55.40	54.74	255.36
Total	997.71	546.40	437.04	2,315.04
Less:				
(i) Finance costs	50.02	56.70	49.93	212.75
(ii) Other unallocable expenses	7.68	35.33	11.03	79.02
(iii) Unallocable income	(96.27)	(81.89)	(44.71)	(255.27)
Profit before tax	1,036.28	536.26	420.79	2,278.54
Segment assets				
(a) Printing, Publishing and allied business	18,267.03	17,888.00	18,320.71	17,888.00
(b) Radio	1,812.47	1,810.36	1,898.68	1,810.36
(c) Unallocated	5,982.77	6,089.90	5,014.06	6,089.90
Total Assets	26,062.27	25,788.26	25,233.45	25,788.26
Segment liabilities				
(a) Printing, Publishing and allied business	5,203.85	4,944.16	2,997.07	4,944.16
(b) Radio	964.37	941.16	464.84	941.16
(c) Unallocated	160.19	424.27	2,617.49	424.27
Total Liabilities	6,328.41	6,309.59	6,079.40	6,309.59

**For and on behalf of the Board of Directors of
D. B. Corp Limited**

Managing Director

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Date: July 20, 2023